

ORDINANCE NO. 982

AN ORDINANCE AMENDING THE BUDGET OF THE TOWN OF HOLLYWOOD PARK FOR THE 2016 FISCAL YEAR BY TRANSFERRING \$225,650.50 FROM GENERAL FUND TEX POOL (100.100.200) TO THE GENERAL FUND FROST (100.100.106) FOR THE PURCHASE OF 612 EL PORTAL DRIVE TO BE EXPENSED TO PARKS AND RECREATION CAPITAL OUTLAY-OTHER IMPROVEMENTS (100.552.540)

WHEREAS, the City Council has determined that it would be in the public interest to acquire the property known as 612 El Portal Drive for use as a part of the Voigt Park; and

WHEREAS, the property is to be acquired for its fair market value of \$230,000.00 as determined by an appraisal by Stouffer & Associates.

BE IT ORDAINED BY THE CITY COUNCIL OF THE TOWN OF HOLLYWOOD PARK, TEXAS, that the budget of the Town of Hollywood Park for the 2016 fiscal year is amended by transferring \$225,650.50 from General Fund Tex Pool (100.100.200) to the General Fund Frost (100.100.106) for the purchase of 612 El Portal Drive to be expensed to Parks and Recreation Capital Outlay-Other Improvements (100.552.540).

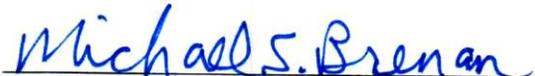
Passed and adopted this 21st day of June, 2016.


CHRIS FAILS, Mayor

ATTEST:


JANICE ALAMIA, City Secretary

APPROVED:


MICHAEL S. BRENNAN, City Attorney